



# Making international business payments?

Whether it's a one-off transfer or you are hedging your annual FX exposure - you can trust TorFX to provide a fee-free, hybrid service enabling you to manage your business' international finances how you'd like.

**Personalised service** - you will be assigned a dedicated account manager who will be on hand to set up orders, provide expert insights and guide you through the best solutions available to you.

**Self-service** - you can log onto the online trading platform which is available 24/7 for spot transfers up to £100,000 a time (trades over £100,000 need to be booked with an account manager). You can also manage any rate alerts or forward contracts you have booked.

Aside from the standard currency exchange and transfer service we also offer forward contracts and a business credit line on assessment of eligibility.

## What challenges do businesses face with international payments?

- ✓ Currency market volatility
- ✓ Underpaid invoices
- ✓ Unfavourable exchange rates
- ✓ Transfer fees
- ✓ Bounced/returned payments

## The top 10 business areas where we help our clients save are:

- Import/export fees
- Intercompany transfers
- Business invoices
- Patent or trademark fees
- Buying a new business
- Probate services
- Conveyance fees
- Trust administration
- International payroll
- Selling a business



# Case Study - Paying international suppliers?

## CHALLENGE

A major concrete manufacturer exporting to Europe was growing successfully at a steady rate and was able to predict how much raw material they would need to import months in advance. The problem however, was that because of international currency volatility, they found it hard to know the best time to buy the material.

## SOLUTION

After speaking with a dedicated currency expert at TorFX, they found out that if they worked out the minimum GBP to EUR exchange rate they needed to make a profit, then chose to buy material only when the rate was right, they could secure their profitability and protect against currency volatility.

The client created a no-obligation business account with TorFX, giving them the ability to secure a rate that would work for them, and to help them to operate as efficiently as possible.

## IMPACT

As a result of protecting their profitability, **our client saved over £2000 on their monthly import and material costs.** On top of this, our client now finds it easier to manage supply and demand, as well as to forecast the future needs of their business.



Get a quote

Or find out more about saving money on your currency transfers. Give us a call on **01736 335740** or email [partners@torfx.com](mailto:partners@torfx.com)

“TorFX have provided invaluable strategic guidance on when to fix exchange rates based on economic issues, ensuring Tornado is able to maximise profitability and minimise currency risk. The best thing about working with TorFX is the excellent advice and the fantastic working relationship we've built with them over the years.”

Tornado Gloves, A TorFX manufacturing client

Tor Currency Exchange Ltd, PZ360, Penzance, Cornwall, TR18 4DZ, United Kingdom. Registered in England & Wales, number: 5193147. Tor Currency Exchange Ltd is authorised by the Financial Conduct Authority as an Electronic Money Institution under the Electronic Money Regulations 2011. Our FCA Firm Reference Number is 900706.

Our EU services are provided by Currencies Direct Spain.

© Currencies Direct Spain, E.D.E., S.L., Avenida del Mediterráneo, 341, 04638 Mojácar, Almería, Spain. Registered in the Commercial Registry of Almería under the Spanish tax ID number B04897930. Currencies Direct Spain, E.D.E., S.L. is authorised by the Bank of Spain as an Electronic Money Institution under Law 21/2011 of 26 July and Royal Decree 778/2012 of 4 May. Our registration number with the Bank of Spain is 6716.

